

 FIRST ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ডচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the First ICB Unit Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position as at December 31, 2016					
Particulars					Amount in Taka December 31, 2016
Assets					
Marketable investment -at cost					1,033,145,719
Cash & cash equivalents					31,209,086
Other current assets					56,657,576
Deferred revenue expenditure					9,977,652
Total Assets					1,130,990,033
Equity and Liabilities					
Equity					
Unit capital					947,768,430
Reserves and surplus					77,694,922
Provision for Marketable investment					5,000,000
					1,030,463,352
Current liabilities					100,526,681
Total Equity and Liabilities					1,130,990,033
Net Asset Value (NAV)					
At cost price					10.87
At market price					10.96
Statement of Profit or Loss and Other Comprehensive Income For the period April 25, 2016 to December 31, 2016					
Particulars					Amount in Taka April 25, 2016 to December 31, 2016
Income					
Profit on sale of investments					52,062,393
Dividend from investment in shares					22,539,693
Premium on sale of units					288,095
Interest on Bank deposits					6,315,501
Total income					81,205,682
Expenses					
Management fee					10,315,099
Trusteeship fee					756,441
Custodian fee					800,415
Annual fee					1,170,023
Audit fee					28,750
Unit sales commission					125
Other expenses					440,288
Preliminary expenses written off					1,662,945
Total expenses					15,174,086
Profit before provision					66,031,596
Provision for marketable investments					5,000,000
Net profit for the year					61,031,596
Earnings Per Unit					0.64
Statement of Changes in Equity for the year ended December 31, 2016					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at April 25, 2016	1,407,461,990	-	-	1,410	1,407,463,400
Unit Capital	(459,693,560)	-	-	-	(459,693,560)
Unit premium reserve	-	13,748,699	-	-	13,748,699
Provision for Marketable investment	-	-	5,000,000	-	5,000,000
Last year adjustment	-	-	-	2,913,217	2,913,217
Net profit after tax	-	-	-	61,031,596	61,031,596
Balance as at December 31, 2016	947,768,430	13,748,699	5,000,000	63,946,223	1,030,463,352
Statement of Cash Flows For the period April 25, 2016 to December 31, 2016					
Particulars					Amount in Taka April 25, 2016 to December 31, 2016
Cash flow from operating activities					
Dividend from investment in shares					23,680,402
Interest on bank deposits					6,315,501
Premium income on unit sold					288,095
Expenses					5,913,673
Net cash inflow/(outflow) from operating activities					36,197,671
Cash flow from investment activities					
Purchase of shares-marketable investment					(319,796,497)
Sale of shares-marketable investment					681,279,020
Share application money deposited					(20,000,000)
Net cash in flow/(outflow) from investment activities					341,482,523
Cash flow from financing activities					
Unit capital sold					9,603,160
Unit capital surrendered					(469,296,720)
Premium received on sales					(282,724)
Premium refunded on surrender					14,031,423
Preliminary expenses					(11,640,597)
Dividend paid					(89,125)
Net cash in flow/(outflow) from financing activities					(457,674,583)
Increase/(Decrease) in cash					(79,994,389)
Cash & cash equivalent at beginning of the period					111,203,475
Cash & cash equivalent at end of the period					31,209,086
Net Operating Cash Flow Per Unit (NOCFPU)					0.38
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2016
Dividend Per Unit					Tk. 0.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	